

**THE STATE FAIR OF VIRGINIA, INC**  
**SCHOLARSHIP COMMITTEE CHARTER**

Approved By State Fair of Virginia, Inc. Board February 4, 2014

**Purpose:**

The Scholarship Committee shall be a standing committee of the board directors appointed by the Board whose responsibility shall be to provide oversight, guidance, assistance and accountability for the functions of the scholarship program. The committee shall have and may exercise such authority as may be specified by the board of directors except to the extent prohibited or restricted by law, the articles of incorporation or bylaws of The State Fair of Virginia, Inc.

**Committee Membership:**

The Scholarship Committee shall be composed of five to nine members. Committees may include individuals who are not directors. The committee chairman shall be appointed by the Chairman of the Board of Directors. The terms of members of the Committee shall expire at the first annual meeting of the directors following their appointment.

**Committee Authority and Responsibility:**

1. The Scholarship Committee shall maintain the standards and the guidelines for the State Fair of Virginia Scholarship Program. The standards and guidelines shall be reviewed annually.
2. The Scholarship Committee shall recommend and submit to the Board of Directors for approval:
  - a. additions and deletions of competitions for scholarships; and
  - b. increases or decreases of scholarship amounts.
3. The Scholarship Committee may from time to time have other duties as assigned by the Board of Directors.
4. The Scholarship Committee shall report its actions promptly to the Board.
5. The Scholarship Committee shall meet as often as necessary (either in-person or by phone) to carry out its responsibilities under this charter, but at least twice per year to review the Scholarship Program standards and guidelines.